



27th May, 2015

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-40000 1

Dear Sir,

Ref: Scrip Code-533019

Sub: Outcome of Board Meeting

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Audited Financial Results of the Company for the quarter and year ended 31st March, 2015. The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on today i.e. 27th May, 2015.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Simplex Papers Limited**

Shekhar

Shekhar R Singh
Director

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2015

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	Audited
		31.03.2015 Current Year	31.12.2014 Current Year	31.03.2014 Previous Year	31.03.2015 Current Year	31.03.2014 Previous Year
PART - I						
1	Income from operations					
	a) Income from operation	8.51	5.80	15.38	71.71	130.20
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	8.51	5.80	15.38	71.71	130.20
2	Expenses					
	a) Purchases of stock- in- trade	8.13	5.54	14.80	68.17	123.98
	b) Changes in inventories of finished goods, work in progress and stock-in- trade	-	-	3.65	-	3.65
	c) Depreciation and amortisation expense	-	-	12.30	73.12	49.33
	d) Other expenses	70.49	4.35	3.89	91.40	20.76
	Total expenses	78.62	9.89	34.64	232.69	197.72
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(70.11)	(4.09)	(19.26)	(160.98)	(67.52)
4	Other income	23.77	5.33	(129.13)	32.40	12.52
5	Profit / (Loss) before finance costs and exceptional items (3+4)	(46.34)	1.24	(148.39)	(128.58)	(55.00)
6	Finance costs	0.04	-	-	0.04	7.80
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(46.38)	1.24	(148.39)	(128.62)	(62.80)
8	Exceptional items (net) (Refer note 3)	(58.29)	135.58	105.25	77.29	105.25
9	Profit / (Loss) from ordinary activities before tax (7+8)	(104.67)	136.82	(43.14)	(51.33)	42.45
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(104.67)	136.82	(43.14)	(51.33)	42.45
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(104.67)	136.82	(43.14)	(51.33)	42.45
14	Paid- up equity share capital (Face value of the Share of ₹ 10 each) (excluding share forfeited a/c.)	300.15	300.15	300.15	300.15	300.15
15	Reserves and Surplus excluding Revaluation Reserves	-	-	-	(1,284.54)	(534.63)
16	Basic and Diluted earnings per share of ₹ 10 each	(3.49)	4.56	(1.44)	(1.71)	1.41
PART II - Select information for the quarter and period ended 31.03.2015						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	8,38,531	8,38,531	8,38,531	8,38,531	8,38,531
	- Percentage of shareholding	27.94	27.94	27.94	27.94	27.94
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non- encumbered					
	- Number of shares	21,62,944	21,62,944	21,62,944	21,62,944	21,62,944
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.06	72.06	72.06	72.06	72.06

Particulars	For Quarter ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th May, 2015.
- Consequent to the Company adopting the useful lives of fixed assets as indicated in Part C of Schedule II of the Companies Act 2013, which has come into effect from 1st April, 2014, the depreciation charge for the year ended 31st March, 2015 is higher by ₹ 48.45 lacs and for quarter ended 31st March 2015, there is no impact, as there is no unamortised carrying value of assets which needs to be depreciated. Further an amount of ₹ 698.57 lacs relating to assets where the useful life has already expired, has been charged to retained earnings.
- During the quarter, the Company has sold plant and machinery and dismantled building and the loss from the same is ₹ 58.29 lacs and the profit for the year from the same is ₹ 80.11 lacs has been shown as exceptional item and also the Company has paid ₹ 2.82 lacs to a civil contractor, pursuant to the settlement and same has been shown as exceptional item.
- Figures of the previous quarter/year have been regrouped wherever necessary to conform to the current quarter/year's presentation.
- The Company has only one reportable segment viz. "Paper".
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.



For Simplex Papers Limited

Shekhar
Shekhar R Singh
Director

Mumbai, 27th May, 2015

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400 011.
T : 2308 2951- 54 F : 2307 2773 **CIN-L21010MH1994PLC078137**
E : papers@simplex-group.com W : www.simplex-group.com



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2015

(₹ in Lacs)

Particulars	Year ended 31.03.2015	Year ended 31.03.2014
A. EQUITY AND LIABILITIES		
1. Shareholder's funds:		
(a) Share capital	300.45	300.45
(b) Reserves and surplus	(1,284.54)	(534.63)
Sub-total - Shareholder's funds	(984.09)	(234.18)
2. Current liabilities		
(a) Short - term borrowings	1,233.16	1,433.34
(b) Trade payables	3.36	3.62
(c) Other current liabilities	135.04	114.31
Sub-total - Current liabilities	1,371.56	1,551.27
TOTAL - EQUITY AND LIABILITIES	387.47	1,317.09
B. ASSETS		
1. Non - current assets		
(a) Fixed assets	90.85	1,092.43
(b) Investments	0.12	0.12
(c) Long - term loans and advances	16.76	16.76
Sub-total - Non - current assets	107.73	1,109.31
2. Current assets		
(a) Trade receivables	55.54	43.36
(b) Inventories	-	61.81
(c) Cash and cash equivalents	30.13	10.31
(d) Short term loans and advances	186.55	91.23
(e) Other current assets	7.52	1.07
Sub-total - Current assets	279.74	207.78
TOTAL - ASSETS	387.47	1,317.09



STATEMENT GIVING PARTICULARS AS REQUIRED UNDER CLAUSE 20 OF THE LISTING AGREEMENT

(₹ in lacs)

Particulars	Year ended 31 st March, 2015	Year ended 31 st March, 2014
Sales Turnover and Other receipts	104.11	142.72
(Loss)/Profit before Depreciation, Tax provision, and Exceptional Items (net)	(55.50)	(13.47)
Depreciation	73.12	49.33
Provision for Taxation - Current	-	-
Exceptional items- net	77.29	105.25
Net (Loss)/Profit for the year	(51.33)	42.45
Balance brought forward from previous year	(2,469.21)	(2,511.66)
Balance carried forward	(3,219.12)	(2,469.21)

